

Town of Bladensburg

Finance Report

December 2015

Happy New Year! Please see the attached Financial Statements in the following order:

- General Fund Financial Report – this is a consolidated Statement of Revenues and Expenses to include Capital Expenditures through December 31, 2015.
 - Year to Date (YTD) amounts received or expensed are listed in the first column, followed by total Fiscal Year 2016 Budget amount in the next column. The last two columns show the budget balance and percentage of total budget remaining. This percentage remaining will be a positive amount for revenues and a negative amount for expenses.
 - Expenditures are summarized by department and capital expenditures are reported separately below. Fund Financial Statements which follow show the detail expenditures of each fund
- Revenue Detail – this is a detail of the Revenues in the General Fund Financial Report which follows the same format as above.
- Fund Financial Statements – These are the detail of expenses of each individual fund which are summarized in the General Fund Financial Report above. The only difference is that Capital Expenditures are part of Total Expenditures where they are separated out on the General Fund Financial Report. The Fund Financials are in the following order through December 31, 2016:
 1. Mayor and Council
 2. Town Clerk
 3. Town Administrator
 4. Finance
 5. Public Safety
 6. Public Works

Noteworthy items this month:

- Transition into the new position has been very smooth and done with little to no training.
- Focus for the last two weeks has been on payroll and benefits to get a full understanding of processes, policies, and benefits offered since this is the largest part of the budget.
- I met with representatives from our health plan to try and get a full understanding of the coverages, costs, and different plan offerings. We had some enrollment issues we are still working out with a couple employees but they will be covered. We will continue to analyze this plan throughout the year.
- Other Town Benefits will be looked at to see if we are getting the best deal and see if there may be a way to consolidate some of these offerings as to reduce costs to the Town and the employees
- The Annual State Pension Contribution was made at the end of the month and transferred to the State.